Dragonshield[™] Cyber Crime Protector 21st Century



Bridging the gap between cyber and traditional risk exposures

AIG continues to be at the forefront of providing comprehensive insurance solutions to address today's highly complex exposures. We have developed cutting edge solutions that provide broader coverage for our insureds beyond the traditional types of cover. In fact, AIG was the first to offer cyber insurance globally in 1999 and the first to bring it to Asia in 2012.

Cyber risk exposures are constantly evolving as criminals are becoming more technologically advanced. Having cyber insurance coverage in place is no longer a "nice-to-have," but is an essential risk transfer solution for businesses whose operations are reliant on technology.

Following the success of AlG's CyberEdge® cover, we have now developed a market-leading insurance product that fills in the gap between traditional crime and cyber policies: the Dragonshield™ Cyber Crime Protector 21st Century.

Dragonshield™ Cyber Crime
Protector 21st Century leverages
the expertise of our Cyber, Crime,
and Extortion specialists resulting
in unmatched coverage for 21st
Century cyber exposures. We address
the gaps that are not covered by
traditional crime and cyber policies
and include a provision on cyber
extortion coverage which is a rising
concern for businesses today.





Social Engineering Fraud

An increasing threat in cyber security that usually includes manipulating and deceiving victims with the intent to secure confidential information for monetary gain. This is when an entity has in good faith, authorised and executed a transfer of funds from its own account after relying on fraudulently induced instructions. Examples include:

- Payment Diversion Fraud
- Fake President Fraud

We offer maximum coverage up to \$1.5M USD for Social Engineering Fraud losses.



Computer Fraud

- This is theft through manipulation of computer hardware or software programs or systems.
- This is theft through unauthorized access of computer systems (including Trojan Horses, key-stroke loggers, and spyware).

Dragonshield™ Cyber Crime Protector 21st Century

will pay for financial losses as a direct result of:



Cryptocurrency Cyber Fraud

Theft of cryptocurrency through fraudulent electronic instructions or unauthorized access to computer systems. Example of cryptocurrency include Bitcoin.



Cyber Extortion

These are **Financial losses** related to the resolution of any cyber extortion threats, with an intended security risk to an Insured.



Cyber Funds Transfer Fraud

- This is theft by means of unauthorized transfer, payment, or delivery of funds from an Insured's account to another.
- ATM theft is money withdrawn from an ATM from an account maintained by the Insured at a financial institution.



for 21st century exposures that is

unrivaled in the insurance marketplace

Under the Dragonshield™ Cyber Crime Protector 21st Century, AIG also provides coverage for traditional types of exposures that businesses may face on a more regular basis such as:



Fraudulent acts, theft, or dishonesty by an employee or any other person with an intent to obtain a personal financial gain



Loss or Damage

Physical loss or damage or actual destruction or disappearance of Money, Securities, Safes, or vaults within the premises



Damage to **Property caused** by a Criminal incident



Contractual and Regulatory **Penalties**

*does not cover penalty or fine



Receivable or **Payable**

Interest for an amount for a financial loss covered by the policy



Care Custody and Control

Lost money, securities, and property in possession of the Insured

A holistic risk management approach to ensure business continuity is at the heart of AIG's insurance solutions. More than just paying for the financial losses, we also provide payment for services that help to mitigate risks, face them head-on should an incident arise, and enable clients to recover and bounce back after experiencing a loss. This includes fees for:



Pre-loss consultant services

Mitigating or reducing the risk of loss for the Insured



Investigative Specialists

These services investigate and report on the facts behind an incident



Forensic Services

Rendered in the event of an actual or suspected cyber crime to help determine what happened.



Legal Services

This covers legal fees, costs, and expenses incurred during legal proceedings.



Data or Systems Reconstitution

These are fees related to the amendment of systems / software to prevent a similar cyber incident from occuring.



Public Relations Services

These are expenses related to reputation and recovery initiatives such as hiring a public relations firm.

Why AIG



Market leader

AIG was the first to offer Cyber Insurance in the market dating back to 1999, and in Asia in 2012.



We insure a wide variety of publicly listed companies, private corporations, and non-profit organizations

across various industries in Asia.

(Note: Financial Institutions not currently eligible for this cover)



We provide coverage for financial loss for crimes committed through the use of the

internet, unauthorized use of computers, cloud systems, or other devices such as **smart** phones and tablets.



In 2016, AIG insured **22,000** commercial clients against cyber-related risks and 22 million individuals against identity theft globally.



Bring on tomorrow

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