

Product Profile

Corporate Kidnap & Ransom



The impact of a kidnap or similar event can be enormous and it is essential that it be handled in the correct way. It is extremely traumatic for those involved, and an organisation dealing with an incident may face huge losses from ransom payments, business interruption, litigation, adverse publicity and long-term damage to reputation.

Having worldwide exposure means that your exposure to kidnap, detention and extortion is higher than other organisations and it could be argued that having insurance in place for this risk is a prerequisite of doing business in some countries.

Our comprehensive solution helps our clients to reduce their exposure to the threat. We assess our client's needs and work together on providing a solution which is appropriate and includes tailored coverage wording and guaranteed and unlimited access to specialist response consultants. The response consultants not only help when things go wrong but they also work with clients to ensure protocols are in place to mitigate the risk as much as possible.

Cover highlights

- Ransom/extortion payment
- Loss in-transit of payment
- Unlimited security consultants expenses
- Death or dismemberment benefits arising from a covered incident
- Business interruption
- Judgments, settlements and defence costs
- Additional expenses (travel, medical, rest...)
- 24 hour emergency response help line

Insured events

Cover is provided for the following incidents:

- Kidnapping or alleged kidnapping
- Extortion
- Detention
- Hijacking

Cover option

Evacuation and repatriation:

Costs related to an emergency evacuation of an Insured Person to his country of citizenship following a formal recommendation of the Appropriate Authorities

Product Profile

Corporate Kidnap & Ransom



Target Market

Any company with employees either travelling to, or based in, overseas countries particularly Latin America, Asia, Eastern Europe and Africa. Cash rich or high profile companies.

Broker Facts

- 24/7 international expert consultancy response
- Pre-incident briefing and consulting included
- Free access to country risk information service

Benefits

- Limit capacity up to \$50 million
- No deductible
- Underwriting expertise
- Coverage for Insured Persons and Relatives around the clock, whether business related or otherwise
- Guaranteed and immediate access to specialist response consultants who advise on the complex and sensitive issues that need to be addressed in order to obtain the safe release of the victim. The fees and expenses of the response consultants are unlimited following an insured incident
- In-house and experienced claims personnel are available 24-hours-a-day, 7-days-a-week, solely dedicated to crisis management claims

Service Features

As the types, locations and frequency of crisis events are constantly changing, we find it important to protect and assist the insured with the best-in-class security consultancy services in conjunction with our service partner NYA International Limited (NYA).

This information is intended for insurance brokers and other insurance professionals.



Bring on tomorrow

AIG Insurance Hong Kong Limited
46/F, One Island East
18 Westlands Road
Island East, Hong Kong

852 3555 0000 Telephone
852 2147 1450 Facsimile
www.AIG.com.hk

American International Group, Inc. (AIG) is a leading international insurance organization serving customers in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com. Products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Not all products and services are available in every jurisdiction, and insurance coverage is governed by actual policy language. Certain products and services may be provided by independent third parties. Insurance products may be distributed through affiliated or unaffiliated entities. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.

This product profile is intended as a guide to coverage benefits only. Scope and precise breadth of policy coverage is subject to the specific terms and conditions of the policy wording.

©AIG – all rights reserved